

**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

**Annual Report and Financial Statements**

**For the Year Ended 31 August 2017**

awaiting approval

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**Christ Church Church of England Junior School, Ramsgate**  
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**Reference and Administrative Details of the Academy trust, its trustees and Advisers**  
**For the Year Ended 31 August 2017**

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<b>Members</b>	The Canterbury Diocese Board of Education Dr T A Clarke Ms L C Johnson (appointed 22 July 2016) Mr N Morgan (appointed 10 May 2016) Rev P F Tizzard
<b>Trustees</b>	Rev P F Tizzard Dr T A Clarke Mr R A Bath Mrs D S Craven, Staff Trustee <sup>1</sup> Mrs S Cribbens, Staff Trustee (appointed 26 February 2016) Ms L C Johnson, Chair from 19 October 2016 <sup>1</sup> Mrs J H Rhodes Mr P Higson <sup>1</sup> Mrs P Lim <sup>1</sup> Ms S A Scarbrough <sup>1</sup> Mr N Morgan, (Associate Trustee Non-Voting) resigned 16 January 2017 Mr N A Tucker, Principal and Accounting Officer <sup>1</sup>  <sup>1</sup> Member of the Welfare and Resources Committee
<b>Company registered number</b>	08574692
<b>Company name</b>	Christ Church Church of England Junior School
<b>Principal and registered office</b>	Christ Church Church of England Junior School London Road Ramsgate Kent CT11 0ZZ
<b>Senior management team</b>	Neil Tucker, Principal Dawn Craven, Deputy Principal
<b>Independent auditors</b>	UHY Kent LLP t/a UHY Hacker Young Chartered Accountants Statutory Auditors Thames House Roman Square Sittingbourne Kent ME10 4BJ
<b>Solicitors</b>	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1P 3JT

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**Reference and Administrative Details of the Academy trust, its trustees and Advisers**  
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**Advisers (continued)**

**Bankers**

Lloyds Bank  
PO Box 1000  
Andover  
Hampshire  
BX1 1LT

Natwest Bank  
High Street  
Ramsgate  
Kent  
CT11 9AG

awaiting approval

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**Christ Church Church of England Junior School, Ramsgate**  
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**Trustees' Report**  
**For the Year Ended 31 August 2017**

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The trustees present their annual report together with the financial statements and auditor's reports of the academy trust for the year ended 31 August 2017.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The academy trust is a company limited by guarantee and an exempt charity. The memorandum and articles of association are the primary governing documents of the academy trust.

The trustees are also the directors of the trust for the purposes of company law, and details of the trustees who served during the year are included in the Reference and Administrative Details on page 1.

**Members' liability**

Each member of the trust undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**Trustees' Indemnities**

The trust trustees' and officers' liability insurance which gives appropriate cover for any legal action brought against its trustees. The trust has also granted indemnities to each of its trustees and other officers to the extent permitted by law. Qualifying third party indemnity provisions (as defined by section 234 of the Companies Act 2006) were in force during the period and remain in force, in relation to certain losses and liabilities which the trustees or other officers may incur to third parties in the course of acting as trustees or officers of the trust.

Details of the insurance cover are provided in note 9 to the financial statements.

**Principal Activities**

The trust took over the operation of Christ Church on the school's conversion to academy status on 1 December 2013. The trust's principal objective and activity, as shown in the Articles of Association, has been to advance, for the public benefit, education in the United Kingdom, in particular by maintaining, carrying on, managing and developing a school with a designated Church of England religious character offering a broad and balanced curriculum (the "Academy") conducted in accordance with the principles, practices and tenets of the Church of England both generally and in particular in relation to arrangement of religious education and daily acts of worship (as required by the Funding Agreement), and having regard to any advice of the Diocesan Board of Education.

At Christ Church CofE Junior School we aim to offer all children the best of opportunities to enable them to fulfil their full academic, creative and physical potential whilst developing positive social and moral values within a supportive Christian ethos. Our academy is a community in which children, staff and parents are part of a happy and caring environment.

**Method of Recruitment and Appointment or Election of Trustees**

Under the terms of the articles the members shall appoint a minimum of 7 trustees of whom the following corporate members shall also be trustees:-

- the Incumbent.
- the parent trustees shall be elected by parents of registered pupils at the academy. A parent trustee must be a parent of a pupil at the academy at the time when they are elected.

The board of trustees shall make all necessary arrangements for, and determine all other matters relating to, an election of parent trustees, including any question of whether a person is a parent of a registered pupil at the academy. Any election of Parent trustees which is contested shall be held by secret ballot.

The arrangements made for the election of a parent trustee shall provide for every person who is entitled to vote in the election to have an opportunity to do so by post or, if they prefer, by having their ballot paper returned to the trust by a registered pupil at the academy.

Where a vacancy for a parent trustee is required to be filled by election, the board shall take such steps as are reasonably practical to secure that every person who is known to them to be a parent of a registered pupil at the academy is informed of the vacancy and that it is required to be filled by election, informed that they are entitled to stand as a candidate, and vote at the election, and given an opportunity to do so.

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**Christ Church Church of England Junior School, Ramsgate**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2017**

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**Method of Recruitment and Appointment or Election of Trustees – cont.**

The number of parent trustees required shall be made up by parent trustees appointed by the full board if the number of parents standing for election is less than the number of vacancies.

In appointing a parent trustee the board shall appoint a person who is the parent of a registered pupil at the academy; or where it is not reasonably practical to do so, a person who is the parent of a child of compulsory school age.

- Vacancies for staff governors are filled by election.

All full-time and part-time members of staff paid to work at the school, but not supply teachers, are eligible to be elected and to vote in an election. Nominees have to be proposed and seconded by a member of staff. If there is only one nomination that person will be automatically elected. If there are more nominees than vacancies an election will be held and candidates will be invited to provide a short personal statement.

In all appointments the skills required to contribute to the effective governance and success of the school are taken into consideration.

**Policies and Procedures Adopted for the Induction and Training of Trustees**

The school has an Induction Policy issued to all new trustees. A mentor is appointed to work alongside new trustees and all new trustees are invited in to meet with the Principal to undertake a tour of the school, giving the opportunity to meet with staff and children. Induction procedures have been reviewed and as a result the Clerk will now meet with new trustees to explain induction procedures, expectations of the board and the role of a trustee. All trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as trustees.

The School subscribes to the Local Authority Governor support package and The Clerk and a nominated trustee are responsible for administering CPD training. The Clerk regularly advises trustees of forthcoming training via email and new trustees are encouraged to attend Local Authority Governor Induction sessions. In addition the school is a member of the BRESIC group, a local collaboration of schools and training opportunities are shared with other members in the group.

Annual skills audits and self-reviews are used to determine training requirements.

During the year under review the full board of trustees met 5 times and there were 11 committee meetings; five by the Resources Committee, five by the Curriculum Committee and one Strategy meeting. The training and induction provided for new trustees depends on their previous experience. All new trustees are given a tour of the school and the chance to meet with staff and students. All trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as trustees. New trustees attend an induction course provided by the Kent Local Authority and have access to a full programme of courses which they will choose to attend, based on their role and experience.

**Organisational Structure**

The organisational structure consists of three levels: the trustees, the Senior Leadership Team and the Middle Managers. The aim of the management structure is to devolve responsibility and encourage involvement in decision making at all levels.

The trustees are responsible for setting general policy, adopting an annual plan and budget, monitoring the academy by the use of budgets and making major decisions about the direction of the Academy, capital expenditure and senior staff appointments.

The Senior Leadership Team comprises the Principal and Deputy Principal. These managers control the academy at an executive level implementing the policies laid down by the trustees and reporting back to them. As a group the Senior Leadership Team are responsible for the authorisation of spending up to a level delegated to them within agreed budgets and the appointment of staff, although appointment boards for posts in the Senior Leadership Team always contain a trustee. Some spending control is devolved to members of the Middle Management Team, with limits above which a member of the Senior Leadership Team must countersign.

The Middle Management Team includes Subject and Heads of Year. Along with the Senior Leadership Team these managers are responsible for the day to day operation of the Academy, in particular organising the teaching staff, facilities and students.

The Resources & Welfare Committee, the Curriculum Committee and the Full Board meet at least five times a year. Budget monitoring is considered three times a year and the year end out-turn reported to the Resources Committee. The 3 year budget plan is approved by the Resources Committee and presented to the Full Board in Term 6.

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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2017**

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**Arrangements for setting pay and remuneration of key management personnel**

The key management personnel of the academy trust comprise the trustees and senior leadership team as disclosed in the Financial Procedures policy.

The Pay and Reward policy, setting the terms and conditions for the key management personnel, was developed and approved by the board of trustees, after taking advice from the Headteacher and following guidance from the relevant professional pay review bodies and Personnel advice from the Schools Personnel Service (SPS). Naturally the Headteacher was not involved in setting his/her own remuneration package.

Only staff trustees, including the Headteacher, are remunerated, and these individuals only receive remuneration in respect of services they provide under their contracts of employment, and not in respect of their role as trustees, Specific disclosures concerning staff trustees' remuneration is included in note 8.

The day to day running of the Pay and Reward policy is delegated to the Headteacher and monitored by the Resources and Welfare committee. All details for setting pay and remuneration of key management personnel are set out in the Pay and Reward policy and Appraisal policy which are reviewed annually by the board of trustees.

Remuneration of key management personnel is set at an individual level, and where possible the trustees have taken external professional advice which includes benchmarking, market trends and advice on structuring of incentives. Senior management salaries are linked closely to pay spines, helping trustees conclude that each individual is remunerated at an appropriate level. As such salaries are linked to factors such as length of service and experience. Total remuneration packages include employer pension contribution rates at specific approved rates.

The board always bear in mind the charitable status of the academy trust and recognise the fact that the trust receives funding under a funding agreement with the Secretary of State for Education, and therefore ensures the remuneration paid to senior management personnel never exceeds a reasonable amount and provides value for money to the trust. The performance of senior management personnel is reviewed on a regular basis to ensure continuing value for money.

Total remuneration paid to senior management personnel is set out in note 10 .

**Risk Management**

The trustees have assessed the major risks to which the trust is exposed, in particular those relating to the specific teaching, provision of facilities and other operational areas of the trust, and its finances. The trustees have implemented a number of systems to assess risks that the school faces, especially in the operational areas (e.g. in relation to teaching, health and safety, bullying and school trips) and in relation to the control of finance. They have introduced systems, including operational procedures (e.g. vetting of new staff and visitors, supervision of school grounds) and internal financial controls (see below) in order to manage risk. Where significant financial risk still remains they have ensured they have adequate insurance cover. The trust has an effective system of internal financial controls and this is explained in more detail in the Governance Statement.

**Connected Organisations, including Related Party Relationships**

Christ Church CE Junior School is part of the BRESIC group (Broadstairs, Ramsgate, Ethos School Improvement Company). The Group comprises two junior schools, two primary schools, two secondary schools and a special school, who work together with the aim of raising standards in education. An action plan, determined in agreement with all the schools, is produced each year with a specific focus for improvement. The schools share resources to spread good practice.

Christ Church also works closely with the WRAP collaboration (West Ramsgate Achievement Partnership) comprising the two local infant feeder schools, another Church of England Junior School and a Local Authority Primary School.

**OBJECTIVES AND ACTIVITIES**

**Objects and Aims**

School vision: To work together in a Christian environment to provide a nurturing, child centred education that creatively challenges and inspires all children to achieve their dreams whilst developing respect and consideration for all.

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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2017**

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**Objectives, strategies and activities**

The aims of the academy during the year ended 31 August 2017 are summarised below:

- Embed the 'growth mindset' ethos throughout the school whilst developing pupils' resilience
- Develop healthy lifestyles for young people through developing a greater understanding of diet and exercise
- Improve punctuality at the start of the day to decrease late marks by 50%
- Raise attainment to increase the number of children exceeding more rigorous targets for EGPS, reading, maths and combined measures
- Continue to close gaps for vulnerable groups
- Provide opportunities for children to demonstrate their resilience through problem solving and collaborative working

**Public Benefit**

Christ Church is an academy converter catering for children aged from 7 to 11 and strives to promote and support the advancement of education within the deprived area of Thanet. The school provides an extensive programme of educational and recreational activity all designed to contribute to the development of the 'whole child', ensuring development through academic, musical, artistic and sporting opportunities. For example the school has:

- Worked with Chatham and Clarendon Grammar school to provide Reading and maths challenge for high achieving pupils;
- Children have enjoyed visits to the school from the county science advisor for a 'Rocking around Britain' presentation and
- Children have also participated in a 'STEAM Day', fusing aspects of science and technology with art
- Hosted a visit from Tony Lee, a prize winning children's author;
- Taken part in 42 out of 55 competitive team events organised through Thanet Sports Partnership;
- Have provided 389 competitive places for children to compete against other schools;

Wherever possible the school also aims to contribute to the benefit of the wider public. Over the last academic year the premises have been used by a variety of third parties for the provision of education and other opportunities. For example:

- Christ Church Summer School;
- RNLI for fundraising events;
- Utilising the school as a Polling station;
- 'Dads and Lads' community soccer group.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The trustees believe that the trust's aims, together with the activities outlined above, are demonstrably to the public benefit.

**STRATEGIC REVIEW**

**Achievement and Performance**

**Academic Performance**

Throughout this academic year the school has remained a popular choice within the local community. The school is full and has gone above its Published admission number at the request of the Local Authority. In September 2016 we had 256 pupils registered against the PAN of 240. We operate waiting lists in each year groups.

As well as the recent 'Good' Ofsted inspection, the school has also successfully achieved a 'Good' overall rating for its Statutory Inspection of Anglican and Methodist Schools (SIAMS) and 'Outstanding' at meeting the needs of its learners. Both reports highlight that the quality of teaching found across the school was consistently good or better and that pupils' personal, spiritual, moral, social and cultural development was recognised as a strength of the school. This the inspectors felt this resulted in good behavior and positive conduct that promoted successful learning behaviours. The reports further highlight that the children are respectful and supportive of each other and as a result feel safe in school and free from bullying.



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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2017**

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At the end of the second year in which the children have been tested against the new curriculum, the school has made significant improvements in attainment across all subject areas. The pupils joined the school with attainment results broadly in line with national expectation based on the previous standard, but by the end of Key Stage 2 the cohort have exceeded the National Standard for reading, writing and maths based on the new, more challenging and rigorous assessment. As a result the percentage of children achieving expected in all subjects is nearly 3% above national expectation. The school is proud of its pupils' attainment and happy that they have been secured through the delivery of a truly broad and balanced curriculum, which places an emphasis on the importance of all subjects and not just a reliance on the core curriculum.

KEYSTAGE 2	At National Standard		
	School	National	
Reading	76	71	+5%
Writing	92	76	+16%
Mathematics	78	75	+3%
Combined	63.5	61	+2.5%

Average Standardised Score (where 100 is the national expected standard)	Reading	Mathematics	Grammar, Punctuation and Spelling
School	105	104	104
National	104	104	106

Our achievements this year mean we have met the government floor standard for progress for 2017.

Pupils from all backgrounds make good progress from their starting points. The standards reached by those pupils who were eligible for the pupil premium, as shown by their performance in the 2017 national tests, indicated that as a group their attainment was significantly better than 'all pupils nationally' and higher for reading than 'all pupils in the school'. We have made good use of the extra pupil premium funding to provide additional targeted support for eligible pupils, which is enabling them to make good progress. Our average scaled points score in reading was above National at 105, maths was equal to national at 104 and grammar punctuation and spelling was slightly below at 104.

The learning and progress of our pupil premium children and those with special educational needs are good. Teachers plan activities which are well tailored to individual needs, and teachers and teaching assistants ensure that all pupils are active participants in classroom activities. The school recognises the strong link between regular attendance and attainment and tracks pupils to ensure persistent absence is challenged and all pupils are able to succeed.

Pupils make good and sometimes outstanding progress in a wide range of subjects across the broad and balanced curriculum offered. Within core areas this is especially evident in writing, both within English lessons and through other subjects. We also support a large number of our children in the move on to grammar school through our excellent relationship with Chatham and Clarendon Grammar School, with whom we are fortunate to work as part of our local collaborative. Children read accurately, fluently and confidently, and those who find reading harder persevere and show that they understand the sense of what they have read through a nationally recognised support programme called Accelerated Reader. Children are further encouraged through adoption of the Buster Book Club scheme which rewards active participation. All children in the school were encouraged to write a short story and these have been published and collated into a 'Book of Short Stories', available to parents.

Teachers employ the use of a wide range of key skills in their lessons, which are well matched to pupils' different interests and abilities. They have high expectations of pupils in terms of both behaviour and work. Teachers are knowledgeable and enthusiastic about the different subjects they teach and ensure that lessons proceed at a good pace, with skilled questioning to make sure that pupils have understood fully what they are meant to be learning as well as what their tasks entail. They also include the use of problem solving and reasoning which allows pupils to fully reflect on what they have learned and how they can use this information to extend and to develop their learning further still.

Teachers make good use of classroom assistants and brief them in detail about how they are to help the pupils for whom they are responsible. Teaching assistants, through their skilful and dedicated approach, make a significant contribution to the good progress made by those with special educational needs.

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**Christ Church Church of England Junior School, Ramsgate**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2017**

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**Achievement and Performance – cont.**

The breakfast and after-school clubs provide all those pupils who attend with an extremely safe and supportive environment, and an excellent range of stimulating activities.

Our sports teams have continued to take part in a wide range of Passport organised events and have been in semi-finals and finals for many of their competitions and tournaments including football, cricket, squash and tennis. We have offered children the opportunity to experience tennis, squash and cricket this year, in addition to the more usual primary school sports.

The majority of Year 6 children complete their Bikeability Award and to further prepare them for cycling to new secondary schools, a variety of staff and governors take Year 6 children on extended cycle rides to give them the opportunity to embed their new skills within a practical context. In school, we promote healthy eating and a healthy lifestyle through Cookery Club and Design Technology, with children having the opportunity to compete in a regional cooking competition at the end of the academic year. To reinforce a healthy eating we continue to offer the provision of free milk at lunchtime for all children.

We have large numbers of pupils involved in music, dance and drama in the school, with a choir, a Sing Star club, recorders, ocarinas, ukuleles, and various dance groups running at times during the year. We held another very successful Laze on the Lawn evening in the summer with nearly 180 participants and attended by over 400 family members and the entire year 6 group of children were involved in their production of "Joseph and his Amazing Technicolour Dreamcoat" at the end of the summer term.

We offer a full range of afterschool activities for pupils which vary from term to term. As part of this offer the children have had the opportunity to enjoy modern foreign languages, various sporting options, ICT, animation, art and golf, whilst our textile club continues to grow each term. Over 30 volunteers/parents have been helping in the academy this year. The volunteers are very engaged with children's learning and often attend school events and remain very supportive. They have helped with reading, writing, weekly swimming sessions and trips out of school.

Our extended day provision continues to grow, with us welcoming between 30 and 40 children every morning to our breakfast club and between 80 and 90 children every night to our variety of after school clubs. We are very proud of the difference this makes to our pupils and to the working parents who are able to leave their children with us from 7.45am to 4.30pm every day. For the first time we have extended this provision to the summer holidays by running an activity fortnight on site with the same hours. This was much appreciated by our working parents who struggle with child care during the holidays and is something we hope to extend over other holidays.

Continuing professional development has enabled our two graduates to successfully qualify as teachers, having completed the School Direct programme of Teacher Training, with both of them achieving Grade 1/Outstanding. Our teaching profile continues to strengthen, as acknowledged by Ofsted in October 2016, with an increasing proportion of our lessons being classed as outstanding. This has been validated by both internal observations of staff and external school improvement consultants, through use of the same criteria. Continuing emphasis is on developing teachers by supporting them in middle management roles in school, thus strengthening the management team. All the support staff have valid first aid certificates and some premises staff have completed fire warden training. All staff have completed updated child protection, ASD and Prevent training. The Head teacher, Deputy Head teacher, SENCO and FLO have all completed Designated Safeguarding Lead (DSL) training with the SENCO operating as the lead and remaining staff as deputies. Staff have received training to support children with diabetes, epi-pens and asthma inhalers.

We have continued to develop close links with several primary and secondary schools in our local collaborative as well as schools further afield in other areas of the county. This enables us to reflect upon, analyse and compare our teaching pedagogy, learning and development to ensure we offer the best possible provision for our children and their families.

**Key Financial Performance Indicators**

The trustees consider that the following are key performance indicators for the trust;

- 1) Pupil numbers: The academy is over-subscribed and operates waiting lists. The current role is 248 (up from 232 in 2012) which exceeds our Published Admission Number of 240 (PAN 60). This is at the request of the Local Authority and is due both to the popularity of the school and the number of primary age pupils seeking places in Thanet;
- 2) General Financial Stability: The school has a fully balanced budget with a sufficient reserve to cover unexpected costs. The school anticipates that it will be able to sustain its current staffing structure for the next 3 years, but has sufficient flexibility to adapt its resource to meet changing need. The school has forecast that staffing costs will remain close to 80% of the total income received from Government funding.
- 3) Pupil progress during the year and attainment by the end of each year. See Academic Performance above.

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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2017**

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**Financial Review**

Most of the trust's recurrent income is obtained from the Education & Skills Funding Agency ("ESFA") in the form of grants, the use of which is restricted to particular purposes. The grants received from ESFA during the year ended 31 August 2017 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities ("SoFA").

Total income for the year was £1.24m, of which the great majority related to recurrent revenue grant income. The trust also received capital funding of £7k from ESFA, and was grateful to receive total donations of £52k including £48k from the Diocese of Canterbury. Other education income included income from catering and school trips, and income was further boosted by after school clubs, lettings.

Whilst incoming resources for the year have not been sufficient to cover total resources expended of £1.3m, resulting in net expenditure of £67k as shown on the SoFA, a deficit of £37k arises on restricted fixed asset funds due to depreciation charges of £44k. The net expenditure figure also includes some non-cash movements (£77k) on the Local Government Pension Scheme ("LGPS") reserve, which masks the true operating result.

It is preferable to consider the result on revenue funds which give a clearer picture of the finances of the trust during the year, however this is unfortunately not clear from the SoFA due to the need to include the pension and depreciation charges mentioned above. The result on revenue funds is a surplus of £47k, although £14k of this – shown as a transfer into the restricted fixed asset fund – was used to purchase capital items leaving a net revenue surplus of £33k after transfers. It is also worth noting that revenue expenditure includes £41k of costs relating to improvements to the school entrance and foyer area; these have not been capitalised because, as noted below, the school buildings are no longer reflected on the trust's Balance Sheet and these additional costs have been treated as revenue to be consistent.

The net movement in funds for the year is a positive increase of £204k due to a large actuarial gain of £271k on the LGPS reserve, which forms the remainder of the movement on this fund during the year (an overall reduction of £194k).

As explained in the accounting policies section of the financial statements, the LGPS is a funded defined benefit pension scheme and a provision for estimated pension liabilities is included in the academy trust's Balance Sheet. This gain more than reverses the actuarial loss in 2016, and is line with the movements seen by most academies after the triennial revaluation of the LGPS to 31 March 2016. This year the actuary who has calculated the movement in the deficit has advised that academies, in general, have seen their deficits reduce this year.

There has been a prior year adjustment this year to de-recognise the school buildings which have until now been carried on the Balance Sheet at valuation. After protracted discussions between the ESFA and various church bodies clarification has been provided during the year that where church school buildings are occupied under a Supplemental Agreement then the buildings should not be reflected as an asset on the Balance Sheet. A prior year adjustment has been made, and the 2016 comparative figures restated, in order to reflect this revised position. Further details of this prior year adjustment are provided in note 14.

At 31 August 2017, the net book value of fixed assets was £2.04m and movements in tangible fixed assets are shown in note 11 to the financial statements. During the year the assets were used almost exclusively for providing education and the associated support services to the pupils of the academy, the only exceptions to this being limited letting of the premises to local community groups.

**Financial position**

Following the de-recognition of the school buildings the academy trust's Balance Sheet suddenly looks considerably weaker, and the trust is actually left with a net liability position of £51k. This is not a concern because the net liability position arises solely due to the £417k LGPS pension deficit. This deficit does not mean that an immediate liability crystallises; it is an accounting deficit with no direct effect on the employer contribution rate paid by the school, which is determined using longer-term funding assumptions. The trustees are therefore fully confident that the trust remains a going concern.

Alongside the pension deficit the trust held restricted fixed asset funds of £53k, restricted revenue funds of £117k and unrestricted revenue funds of £196k.

**Going Concern**

Given the comments in the financial position section above, after making appropriate enquiries, the board of trustees has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

**Financial and Risk Management Objectives and Policies**

The trust does not use complex financial instruments. It manages its activities using cash and various items such as trade debtors and trade creditors that arise directly from its operations.

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**Christ Church Church of England Junior School, Ramsgate**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2017**

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**Financial and Risk Management Objectives and Policies – continued**

The existence of these financial instruments exposes the trust to a number of financial risks which are described in more detail below. The main risks arising from the trust's financial instruments are liquidity risk and cash flow interest rate risk.

- *Liquidity risk* - The trust manages its cash resources, including sufficient working capital, so that all its operating needs are met without the need for short-term borrowing.
- Interest rate risk - the trust earns interest on cash deposits. With interest rates currently low, the trustees will consider action to increase the income from these deposits, provided it does not jeopardise the liquidity or security of the trust's assets.
- *Credit risk* arises from the possibility that amounts owed to the trust will not be repaid. The trust does not undertake credit activities so it is only exposed to credit risk as it arises from normal business. Credit risk is managed through the use of approved banks and the prompt collection of amounts due.

**Principal Risks and Uncertainties**

The main risks that the trust is exposed to are summarised below. For each of these risks the probability, impact and seriousness have been considered together with appropriate action and management plans:

- *Operational and reputational* - this covers risks to the running of the academy (including the capacity of staff and buildings to meet the needs of pupils) and its performance in delivering the curriculum.
- *Financial* - covering risks to the trust's financial position, including revenue streams, cost control and cash management.

**Reserves Policy**

The trustees review the reserve levels of the academy trust throughout the year. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of the reserves. The academy trust has also maintained a prudent reserve to cover the minimum of a month's staff salaries in the event of a funding emergency.

**PLANS FOR FUTURE PERIODS**

The key priorities detailed below have been taken from the School Action Plan. Key Priorities for 2017 – 2018

- Continue to review our position with regard to stand alone academies and MATs.
- Inspire children: provide increased opportunities for core curriculum skills to be embedded and taught through a more creative curriculum.
- Continue to ensure that 100% of teaching and learning is good, and that increasing proportions are outstanding.
- Further develop and improve communication systems with all stakeholders.

**Effectiveness of Leadership & Management**

- Develop the role of Teaching and Learning co-ordinator to facilitate effective PIXL groups with the support of the Assessment and SEN co-ordinators.
- Increase provision within Year 6 to reduce class size to around 21 children, to enable analysis of the impact of smaller teaching groups on progress and attainment.
- Further develop the role of Subject Leaders in improving standards in teaching through co-coaching/peer observation and securing improved outcomes in their subject areas through updating curriculum maps to embed key skills within a truly creative curriculum.
- Strengthen the role of the Leadership Team in ensuring that Pupil Premium funding is used effectively and that this can be demonstrated through a clear audit trail leading to improved outcomes as a result of successfully directed support.
- Ensure TAs have appropriate training to effectively support learning through precisely delivered interventions with disadvantaged groups of children through PiXL.
- Ensure high needs funding of children with SEN is successfully obtained and its use tracked to ensure positive outcomes in progress and attainment.
- Continue to strengthen the role and profile of the Members, Trustees and overall Governing Body.
- Continue to evaluate and review the effectiveness of our financial systems and processes.

**Quality of Teaching, Learning & Assessment**

- Ensure all stakeholders are aware of the Accelerated Reading Programme and able to use its diagnostic facilities to raise the standards of reading for all children, especially those who are behind age related expectation.
- Develop a clear format for assessing and reporting children's progress and attainment for teachers, parents, governors and other relevant stakeholders.

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2017**

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**PLANS FOR FUTURE PERIODS – cont.**

- Implement revised Maths programme ensure it is in place and that children are clear of their next steps in learning.
- Review impact of new modern foreign language and music programmes of study.

**Personal Development, Behaviour & Welfare**

- Challenge children to become actively engaged in their own learning where their enthusiasm challenges themselves to improve even further.
- Robust safeguarding policies and procedures in place, all staff aware.
- Increase all stakeholder and pupils' knowledge and awareness in keeping safe through technology and the wider world.
- Ensure children with SEND are making progress at a rate that is in line with their peers and in line with pupils nationally with similar starting points.
- Ensure PP children and others that are disadvantaged are making progress to ensure that they attain in line with national expectation at KS2.
- Ensure all National Curriculum targets for statutory assessment in 2017 are met, National Floor Targets exceeded. School in Top 1/3 Nationally.
- Ensure children who enter the key stage as higher attaining in English and/or Maths make progress at a rate that is equal to their peers and secure working at higher than expected at the end of Key Stage 2.
- To provide challenge to all pupils, including G&T, to further raise outcomes and increase the percentage of children working at a higher standard at the end of the key stage

**DISCLOSURE OF INFORMATION TO AUDITORS**

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the trustees have taken all the steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**AUDITORS**

The auditors, UHY Hacker Young, have indicated their willingness to remain in office, and the audit process will be reviewed in detail and re-appointment of the auditors will be considered following the forthcoming Annual General Meeting.

This report was approved by order of the board of trustees on 6 December 2017 and signed on the board's behalf by:

Ms L C Johnson  
Chair of Trustees

Mr N A Tucker  
Accounting Officer

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Governance Statement**

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**Scope of Responsibility**

As trustees, we acknowledge we have overall responsibility for ensuring that Christ Church Church of England Junior School, Ramsgate has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of trustees has delegated the day-to-day responsibility to the Principal, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Christ Church Church of England Junior School, Ramsgate and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

**Governance**

The information on governance included here supplements that described in the Trustees' report and in the Statement of trustees' responsibilities. The board of trustees has formally met 5 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

<u>Trustee</u>	<u>Meetings attended</u>	<u>Out of a possible</u>
Rev P F Tizzard	0	5
Dr T A Clarke	5	5
Mr R A Bath	5	5
Mrs D S Craven	5	5
Mrs S Cribbens	5	5
Ms L C Johnson	5	5
Mrs J H Rhodes	4	5
Mr P Higson	3	5
Mrs P Lim	4	3
Ms S A Scarbrough	4	5
Mr N Morgan	0	3
Mr N A Tucker	5	5

Mr Neil Morgan, who was an associate member of the board, resigned in February 2017. There have been no other resignations from nor appointments to, the board in 2016-17

**Governance reviews:**

The board of trustees completes a Skills Audit annually. The results were reported to the board meeting in October 2016 and were used to inform training plans for 2016/17 and succession planning. All trustees have completed in house training on PIXL and SEND. The Chair attended training on Headteacher's pay and appraisal. One member has also completed training on Raise on Line and the Inspection Dashboard. The chair and vice - chair attended training on Gang Culture. The Safeguarding Governor attended training on the Governing Body's role in Safeguarding and the Clerk and two governors on the Secrets of Successful Governors. Finally, the Clerk and two governors attended the District Briefing in March

The Welfare and Resources Committee is a sub-committee of the main board of trustees. Its purpose is to review and uphold financial procedures so that spending is allocated appropriately in line with the budget plan and meets the educational needs of the children currently at the school. One of the Committee's responsibilities is routine budget setting and monitoring and to ensure compliance with procedures laid down in the school's finance policy. The policy is reviewed annually. The Welfare and Resources Committee's remit also includes the functions of an audit committee.

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**Christ Church Church of England Junior School, Ramsgate**  
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**Governance Statement (continued)**

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Attendance at Welfare and Resources Committee meetings in the year was as follows:

<u>Trustee</u>	<u>Meetings attended</u>	<u>Out of a possible</u>
Rev P F Tizzard	0	5
Ms S A Scarbrough	3	5
Mrs D S Craven	5	5
Mr N A Tucker	4	5
Mr P Higson	3	4
Ms L C Johnson	5	5
Mr N Morgan	0	3
Mr R A Bath	1	1
Dr T A Clarke	1	1
Mrs P Lim	3	3

**Review of Value for money**

As Accounting Officer, the Principal has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. As accounting officer of Christ Church Church of England Junior School I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the EFA and understand value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received. I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year:

- The Trustees' Approach

The board of trustees is collectively responsible for the overall direction and strategic management of the academy. This involves determining the guiding principles within which the academy operates and then making decisions about, for example:

- How to improve and maintain excellent educational results.
- How to set spending priorities, and how best to consider and approve the budget.
- How best to evaluate the effectiveness of spending decisions.
- How to ensure sound systems of internal controls are in place. The Finance and Resources Committee's remit also includes the functions of an audit committee.

- Improving and maintaining excellent educational provision

- Further resource and develop our curriculum to fully engage learners and further accelerate rates of learning.
- We regularly review the staffing structure to ensure staff are efficiently deployed and are appropriately qualified and experienced, specialists and enthusiasts. During the past year the school has recruited School Direct Trainee Teachers as a way of growing our own' teachers for the future and combating recruitment issues being experienced nationwide.
- We also provide targeted support to students as appropriate, such as intervention groups, before and after school clubs and Sport academy places for those children who have been identified as gifted within a given sport.
- We focus on the differing needs of every individual pupil. This is reflected in the greatly improved outcomes for pupil premium pupils. Pupil premium monies have been allocated to optimal effect, as illustrated by the recent pupil progress review available in more detail from the school and confirmed during the school's recent OFSTED inspection.

- Financial performance

- Financial governance and oversight is strong with a Bursar and Assistant Finance Officer heading up the Finance Team.
- Budget monitoring accounts are prepared and issued termly, to enable regular monitoring to ensure value for money.
- Spending proposals are prepared and presented to the Headteacher to demonstrate best value and where appropriate, authorisation is sought from the board of trustees.
- Regular budget updates are provided, including forecasts up to 3 years ahead. This enables both short and long term budget decisions to be made appropriately.

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Governance Statement (continued)**

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**Review of Value for money - cont**

- The school always enters procurement negotiations vigorously to ensure it achieves the best value for money. Where the school cannot achieve what it believes to be sufficient value for money it self manages the project to deliver outcomes without any unnecessary cost. This has been illustrated recently with tender costings to develop the school building falling from around £120,000 to a more affordable sum of £56,000 school with the school managing the project to achieve the same aim with a saving of over 50% of this cost.
- All contracts are reviewed on an annual basis to ensure they are still fit for purpose and offer best value for school and its children. For example, the catering contract is renegotiated yearly to ensure both value for money and quality of food provision. Additionally, supply insurance costs continue to fall year on year through effective negotiation at the point of renewal.
- To further strengthen monitoring and support transparency, the school has developed links with bursars from other local schools in order to compare costs and by working closely with another local Diocesan Academy, save money on internal audit fees.

**The Purpose of the System of Internal Control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Christ Church Church of England Junior School, Ramsgate for the year 1 September 2015 to 31 August 2016 and up to the date of approval of the annual report and financial statements.

**Capacity to Handle Risk**

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks, that has been in place for the year 1 September 2015 to 31 August 2016 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

**The Risk and Control Framework**

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the Welfare & Resources Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties; and
- identification and management of risks.

The board of trustees has considered the need for a specific internal audit function and has decided not to appoint an internal auditor. However, the trustees have appointed Ms Karen Dyson, the Business Manager of St Lawrence in Thanet CE Junior Academy, to perform a peer review.

The reviewer's role includes giving advice on financial matters and performing a range of checks on the academy trust's financial systems. The reviewer reports to the board of trustees on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities. During the course of 2015/16 unfortunately it was only possible to arrange one peer review visit, in July 2016.

The work performed included a review of financial controls, bank reconciliations, payroll and the records over trustee meetings. No significant issues were identified.



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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Governance Statement (continued)**

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**Review of Effectiveness**

As Accounting Officer, the Principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the external auditors;
- the financial management and governance self-assessment process;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the board of trustees on 6 December 2017 and signed on their behalf, by:

L C Johnson, Chair of Trustees

Mr N A Tucker, Accounting Officer

awaiting approval

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Statement on Regularity, Propriety and Compliance**

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As Accounting Officer of Christ Church Church of England Junior School, Ramsgate I have considered my responsibility to notify the academy trust board of trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with ESFA terms and conditions of funding, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2016.

I confirm that I and the academy trust board of trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook 2016.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.

Mr N A Tucker  
Accounting Officer

Date: 6 December 2017

awaiting approval

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Statement of Trustees' Responsibilities**  
**For the Year Ended 31 August 2017**

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The trustees (who are also the directors of the academy trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Annual Accounts Direction issued by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the academy trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 and the Academies Accounts Direction 2016 to 2017;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the academy trust will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the academy trust's transactions and disclose with reasonable accuracy at any time the financial position of the academy trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the academy trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the academy trust applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the academy trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees and signed on its behalf by:

Ms L C Johnson  
Chair of Trustees

Date: 6 December 2017

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Independent Auditors' Report on the Financial Statements to the Members of Christ Church Church of England Junior School, Ramsgate**

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**Opinion**

We have audited the financial statements of Christ Church Church of England Junior School, Ramsgate for the year ended 31 August 2017 which comprise the Statement of financial activities incorporating income and expenditure account, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2015 and the Academies Accounts Direction 2016 to 2017 issued by the Education and Skills Funding Agency.

This report is made solely to the academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy trust's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2017 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2015 and the Academies Accounts Direction 2016 to 2017 issued by the Education and Skills Funding Agency.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the academy trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Independent Auditors' Report on the Financial Statements to the Members of Christ Church Church of England Junior School, Ramsgate**

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**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remunerations specified by law not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the academy trust's or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). The description forms part of our Auditor's report.

Allan Hickie BSc FCA (Senior statutory auditor)  
for and on behalf of  
**UHY Kent LLP**  
Chartered Accountants  
Statutory Auditors  
Thames House  
Roman Square  
Sittingbourne  
Kent  
ME10 4BJ  
Date:

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Independent Reporting Accountants' Assurance Report on Regularity to Christ Church Church of England Junior School, Ramsgate and the Education and Skills Funding Agency**

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In accordance with the terms of our engagement letter dated 4 June 2015 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2016 to 2017, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Christ Church Church of England Junior School, Ramsgate during the year 1 September 2016 to 31 August 2017 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Christ Church Church of England Junior School, Ramsgate and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Christ Church Church of England Junior School, Ramsgate and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Christ Church Church of England Junior School, Ramsgate and the ESFA, for our work, for this report, or for the conclusion we have formed.

**Respective responsibilities of Christ Church Church of England Junior School, Ramsgate's accounting officer and the reporting accountant**

The Accounting Officer is responsible, under the requirements of Christ Church Church of England Junior School, Ramsgate's funding agreement with the Secretary of State for Education dated 26 November 2013, and the Academies Financial Handbook extant from 1 September 2016, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2016 to 2017. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2016 to 31 August 2017 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

**Approach**

We conducted our engagement in accordance with the Academies Accounts Direction 2016 to 2017 issued by the ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

We conducted our work in accordance with Technical Release TECH 08/12 AAF issued by the Institute of Chartered Accountants In England and Wales. In accordance with that Technical Release we have carried out the procedures we consider necessary to be able to report on whether anything has come to our attention which suggests that in all material respects expenditure disbursed and income received have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them. Other than those procedures undertaken for the purposes of our audit of the financial statements of Christ Church Church of England Junior School for the year ended 31 August 2017 which provide evidence on regularity, our work was limited to only those additional procedures necessary to provide limited assurance.

The work undertaken to draw to our conclusion included:

- an assessment of the risk of material irregularity and impropriety across all of the academy trust's activities;
- further testing and review of the areas identified through the risk assessment including enquiry, identification of control processes and examination of supporting evidence across all areas identified as well as additional verification work where considered necessary; and
- consideration of evidence obtained through the work detailed above and the work completed as part of our financial statements audit in order to support the regularity conclusion.

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Independent Reporting Accountants' Assurance Report on Regularity to Christ Church Church of England Junior School,  
Ramsgate and the Education and Skills Funding Agency (continued)**

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**Conclusion**

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year 1 September 2016 to 31 August 2017 have not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

**UHY Kent LLP**  
Chartered Accountants  
Statutory Auditors

Date:

awaiting approval

**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

**Statement of Financial Activities Incorporating Income and Expenditure Account**  
**For the Year Ended 31 August 2017**

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Restricted fixed asset funds 2017 £	Total funds 2017 £	As restated Total funds 2016 £
<b>Income from:</b>						
Donations and capital grants	2	3,481	48,297	6,869	58,647	19,302
Charitable activities	3	50,203	1,115,060	-	1,165,263	1,152,487
Other trading activities	4	14,850	8,450	-	23,300	22,275
<b>Total income</b>		<b>68,534</b>	<b>1,171,807</b>	<b>6,869</b>	<b>1,247,210</b>	<b>1,194,064</b>
<b>Expenditure on:</b>						
Charitable activities		41,701	1,228,824	43,593	1,314,118	1,202,070
<b>Total expenditure</b>	5	<b>41,701</b>	<b>1,228,824</b>	<b>43,593</b>	<b>1,314,118</b>	<b>1,202,070</b>
<b>Net income / (expenditure) before transfers</b>						
Transfers between Funds	15	26,833 (14,200)	(57,017) -	(36,724) 14,200	(66,908) -	(8,006) -
<b>Net income / (expenditure) before other recognised gains and losses</b>						
		12,633	(57,017)	(22,524)	(66,908)	(8,006)
Actuarial gains/(losses) on defined benefit pension schemes	19	-	271,000	-	271,000	(269,000)
<b>Net movement in funds</b>		<b>12,633</b>	<b>213,983</b>	<b>(22,524)</b>	<b>204,092</b>	<b>(277,006)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		182,982	(514,410)	75,969	(255,459)	21,547
<b>Total funds carried forward</b>		<b>195,615</b>	<b>(300,427)</b>	<b>53,445</b>	<b>(51,367)</b>	<b>(255,459)</b>

The notes on pages 25 to 42 form part of these financial statements.



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**Christ Church Church of England Junior School, Ramsgate****(A company limited by guarantee)****Registered number: 08574692**

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**Balance Sheet****As at 31 August 2017**

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	<b>Note</b>	<b>£</b>	<b>2017 £</b>	<b>£</b>	<i>As restated 2016 £</i>
<b>Fixed assets</b>					
Tangible assets	11		53,445		75,969
<b>Current assets</b>					
Debtors	12	45,801		46,607	
Cash at bank and in hand		361,096		260,959	
		<u>406,897</u>		<u>307,566</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(94,709)</u>		<u>(27,994)</u>	
<b>Net current assets</b>			<u>312,188</u>		<u>279,572</u>
<b>Total assets less current liabilities</b>			<u>365,633</u>		<u>355,541</u>
Defined benefit pension scheme liability	19		<u>(417,000)</u>		<u>(611,000)</u>
<b>Net liabilities including pension scheme liabilities</b>			<u><u>(51,367)</u></u>		<u><u>(255,459)</u></u>
<b>Funds of the academy</b>					
Restricted funds :					
Restricted income funds	15	116,573		96,590	
Restricted fixed asset funds	15	53,445		75,969	
		<u>170,018</u>		<u>172,559</u>	
Restricted income funds excluding pension liability		<u>170,018</u>		<u>172,559</u>	
Pension reserve		<u>(417,000)</u>		<u>(611,000)</u>	
Total restricted funds			<u>(246,982)</u>		<u>(438,441)</u>
Unrestricted income funds	15		<u>195,615</u>		<u>182,982</u>
<b>Total deficit</b>			<u><u>(51,367)</u></u>		<u><u>(255,459)</u></u>

The financial statements on pages 22 to 42 were approved by the trustees, and authorised for issue, on 6 December 2017 and are signed on their behalf, by:

Ms L C Johnson, Chair of Trustees

The notes on pages 25 to 42 form part of these financial statements.

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Statement of Cash Flows**  
**For the Year Ended 31 August 2017**

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	Note	2017 £	<i>As restated</i> 2016 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	17	114,337	24,855
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(21,069)	(30,359)
Capital grants from DfE/ESFA		6,869	6,846
<b>Net cash used in investing activities</b>		(14,200)	(23,513)
<b>Cash flows from financing activities:</b>			
Repayments of borrowings		-	19,955
<b>Net cash provided by financing activities</b>		-	19,955
<b>Change in cash and cash equivalents in the year</b>		100,137	21,297
Cash and cash equivalents brought forward		260,959	239,662
<b>Cash and cash equivalents carried forward</b>		361,096	260,959

The notes on pages 25 to 42 form part of these financial statements.

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2017**

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**1. Accounting Policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

**1.1 Basis of preparation of financial statements**

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2016 to 2017 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Christ Church Church of England Junior School, Ramsgate constitutes a public benefit entity as defined by FRS 102.

**1.2 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Department for Education where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder and include grants from the Department for Education.

**1.3 Income**

All income is recognised once the academy trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities incorporating income and expenditure account on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities incorporating income and expenditure account in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund.

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the Statement of financial activities incorporating income and expenditure account in the period in which it is receivable, where receipt is probable and it is measurable.

Donations are recognised on a receivable basis where receipt is probable and the amount can be reliably measured.

Other income, including the hire of facilities, is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2017**

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**1. Accounting Policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities are costs incurred on the academy trust's educational operations, including support costs and those costs relating to the governance of the academy trust appointed to charitable activities.

**1.5 Going concern**

The trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the academy trust to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The Balance sheet shows a net liability position when including the Local Government Pension Scheme liability. The trustees note that, as stated in note 19, Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

The trust has revenue reserves of £312k across restricted and unrestricted income funds, which is more than sufficient to meet operational needs and liabilities as they fall due, and the trustees have therefore concluded that the inclusion of the pension scheme liability does not affect their assessment of going concern.

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2017**

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**1. Accounting Policies (continued)**

**1.6 Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities incorporating income and expenditure account and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities incorporating income and expenditure account. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

The academy operates from land and buildings of which the freehold is owned by the Diocese of Canterbury. The academy occupies the property under the terms of a Church Supplemental Agreement with the freehold owners. In considering the accounting treatment for these properties the trustees have considered the provisions of the Academies Accounts Direction 2016 to 2017 (AAD). Until this year the trust has recognised the buildings on its Balance Sheet, at valuation, but guidance in the AAD has now clarified that where a Supplemental Agreement is in place then the trust does not have full rights or control, such that any asset should not be recognised on the Balance Sheet. A prior year adjustment has therefore been included in this year's financial statements (see note 14) to de-recognise the buildings.

Per the AAD the rolling right to occupy the building could be recognised in the financial statements via a notional donation (since it pays no actual rent) with a corresponding notional rental expense for its use of the premises. The value of the donation would be the amount that the academy trust would otherwise have had to pay to secure premises, however since the trustees feel that this cannot be reliably measured, and in accordance with the AAD, no donation or rental expense have been recognised.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of these assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% Straight line
Fixtures and fittings	-	25% Straight line
Computer equipment and software	-	33% Straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

**1.7 Taxation**

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**Christ Church Church of England Junior School, Ramsgate**  
**(A company limited by guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2017**

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**1. Accounting Policies (continued)**

**1.10 Liabilities and provisions**

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.11 Financial instruments**

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

*Financial assets* - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 12. Prepayments are not financial instruments. Amounts due to the academy trust's wholly owned subsidiary are held at face value less any impairment. Cash at bank is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised costs as detailed in note 13. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instruments. Amounts due to the academy trust's wholly owned subsidiary are held at face value less any impairment.

**1.12 Pensions**

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 19, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities incorporating income and expenditure account and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

**Christ Church Church of England Junior School, Ramsgate**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2017**

**1. Accounting Policies (continued)**

**1.13 Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 19, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 August 2017 has been used by the actuary in valuing the pensions liability at 31 August 2017. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

**2. Income from donations and capital grants**

	<b>Unrestricted funds 2017 £</b>	<b>Restricted funds 2017 £</b>	<b>Restricted fixed asset funds 2017 £</b>	<b>Total funds 2017 £</b>	<i>Total funds 2016 £</i>
Donations	3,481	48,297	-	51,778	<i>12,456</i>
Devolved formula capital grant	-	-	6,869	6,869	<i>6,846</i>
	<u>3,481</u>	<u>48,297</u>	<u>6,869</u>	<u>58,647</u>	<u><i>19,302</i></u>
<i>Total 2016</i>	<u><u>12,456</u></u>	<u><u>-</u></u>	<u><u>6,846</u></u>	<u><u>19,302</u></u>	

**Christ Church Church of England Junior School, Ramsgate**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2017**

**3. Funding for Academy's educational operations**

	<b>Unrestricted funds 2017 £</b>	<b>Restricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<i>Total funds 2016 £</i>
<b>DfE/ESFA grants</b>				
General annual grant (GAG)	-	987,091	987,091	986,545
Other DfE/ESFA grants	-	121,869	121,869	112,381
	-	1,108,960	1,108,960	1,098,926
<b>Other government grants</b>				
Local authority grants	-	6,100	6,100	3,750
	-	6,100	6,100	3,750
<b>Other funding</b>				
School trips income	13,921	-	13,921	12,192
Catering income	9,732	-	9,732	10,846
Club income	26,550	-	26,550	26,773
	50,203	-	50,203	49,811
	50,203	1,115,060	1,165,263	1,152,487
<i>Total 2016</i>	<i>49,811</i>	<i>1,102,676</i>	<i>1,152,487</i>	

**4. Other trading activities**

	<b>Unrestricted funds 2017 £</b>	<b>Restricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<i>Total funds 2016 £</i>
Hire of facilities	2,673	-	2,673	5,392
Other income	12,177	8,450	20,627	16,883
	14,850	8,450	23,300	22,275
<i>Total 2016</i>	<i>22,275</i>	<i>-</i>	<i>22,275</i>	



**Christ Church Church of England Junior School, Ramsgate**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2017**

**5. Expenditure**

	<b>Staff costs</b> <b>2017</b> <b>£</b>	<b>Premises</b> <b>2017</b> <b>£</b>	<b>Other costs</b> <b>2017</b> <b>£</b>	<b>Total</b> <b>2017</b> <b>£</b>	<i>As restated</i> <i>Total</i> <i>2016</i> <i>£</i>
Academy's educational operations:					
Direct costs	764,225	-	158,360	922,585	862,441
Support costs	205,879	98,563	87,091	391,533	339,629
	<u>970,104</u>	<u>98,563</u>	<u>245,451</u>	<u>1,314,118</u>	<u>1,202,070</u>
<i>Total 2016</i>	<u>888,249</u>	<u>44,471</u>	<u>269,350</u>	<u>1,202,070</u>	

**6. Analysis of expenditure by activities**

	<b>Direct costs</b> <b>2017</b> <b>£</b>	<b>Support costs</b> <b>2017</b> <b>£</b>	<b>Total</b> <b>2017</b> <b>£</b>	<i>As restated</i> <i>Total</i> <i>2016</i> <i>£</i>
Academy's educational operations	922,585	391,533	1,314,118	1,202,070
	<u>922,585</u>	<u>391,533</u>	<u>1,314,118</u>	<u>1,202,070</u>
<i>Total 2016</i>	<u>862,441</u>	<u>339,629</u>	<u>1,202,070</u>	

**Analysis of direct costs**

	<b>Educational</b> <b>operations</b> <b>£</b>	<b>Total</b> <b>2017</b> <b>£</b>	<i>As restated</i> <i>Total</i> <i>2016</i> <i>£</i>
Educational supplies	75,683	75,683	72,910
Educational consultancy	21,174	21,174	24,703
Other direct costs	529	529	994
Computer costs	21,713	21,713	18,411
Wages and salaries	628,772	628,772	604,552
National insurance	42,953	42,953	34,665
Pension cost	92,500	92,500	66,189
Depreciation	39,261	39,261	40,017
	<u>922,585</u>	<u>922,585</u>	<u>862,441</u>
<i>At 31 August 2016</i>	<u>862,441</u>	<u>862,441</u>	

**Christ Church Church of England Junior School, Ramsgate**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2017**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Educational operations £</b>	<b>Total 2017 £</b>	<i>As restated Total 2016 £</i>
Staff costs	205,879	205,879	182,843
Depreciation	4,332	4,332	4,356
Staff development	10,026	10,026	14,637
Maintenance of premises and equipment	71,310	71,310	39,026
Cleaning	2,219	2,219	2,621
Rent and rates	4,501	4,501	4,457
Light and heat	15,413	15,413	12,567
Insurance	5,120	5,120	6,400
Security and transport	647	647	1,050
Catering	16,753	16,753	13,645
Other support costs	43,083	43,083	49,535
Legal and professional fees	12,250	12,250	8,492
	<u>391,533</u>	<u>391,533</u>	<u>339,629</u>
<i>At 31 August 2016</i>	<u>339,629</u>	<u>339,629</u>	

**7. Net income/(expenditure)**

This is stated after charging:

	<b>2017 £</b>	<i>As restated 2016 £</i>
Depreciation of tangible fixed assets: - owned by the charity	43,593	44,373
Auditors' remuneration - audit	6,720	7,045
Auditors' remuneration - other services	1,405	1,450
	<u>51,718</u>	<u>52,868</u>

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**Christ Church Church of England Junior School, Ramsgate**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2017**

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**8. Trustees' remuneration and expenses**

One or more trustees has been paid remuneration or has received other benefits from an employment with the academy trust. The Principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and other staff members under their contracts of employment, and not in respect of their role as trustees. The value of trustees' remuneration and other benefits was as follows:

		<b>2017</b>	<i>2016</i>
		<b>£</b>	<b>£</b>
N Tucker	Remuneration	70,000-75,000	<i>60,000-65,000</i>
	Pension contributions paid	10,000-15,000	<i>10,000-15,000</i>
D Craven	Remuneration	40,000-45,000	<i>40,000-45,000</i>
	Pension contributions paid	5,000-10,000	<i>5,000-10,000</i>
S Cribbens	Remuneration	15,000-20,000	<i>20,000-25,000</i>
	Pension contributions paid	0-5,000	<i>0-5,000</i>

During the year ended 31 August 2017, expenses totalling £435 (2016 - £846) were reimbursed to 2 trustees (2016 - 2).

**9. Trustees' and Officers' Insurance**

The academy trust has opted into the Department of Education's risk protection arrangement (RPA), an alternative to insurance where the UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £5,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

**Christ Church Church of England Junior School, Ramsgate**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2017**

**10. Staff costs**

Staff costs were as follows:

	<b>2017</b>	<i>2016</i>
	<b>£</b>	<b>£</b>
Wages and salaries	698,104	649,598
Social security costs	54,690	43,521
Operating costs of defined benefit pension schemes	198,113	159,425
	<u>950,907</u>	<u>852,544</u>
Supply teacher costs	19,197	35,705
	<u>970,104</u>	<u>888,249</u>

The average number of persons employed by the academy trust during the year on a headcount basis was as follows:

	<b>2017</b>	<i>2016</i>
	<b>No.</b>	<b>No.</b>
Teachers	13	10
Administration and support	24	28
Management	2	3
	<u>39</u>	<u>41</u>

Average headcount expressed as a full time equivalent:

	<b>2017</b>	<i>2016</i>
	<b>No.</b>	<b>No.</b>
Teachers	12	9
Support staff	12	14
Management	2	3
	<u>26</u>	<u>26</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2017</b>	<i>2016</i>
	<b>No.</b>	<b>No.</b>
In the band £ 60,001 - £ 70,000	0	1
In the band £ 70,001 - £ 80,000	1	0

The total amount received by key management personnel during the year ended 31 August 2017 was £136,693 (2016: £142,265).

**Christ Church Church of England Junior School, Ramsgate**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2017**

**11. Tangible fixed assets**

	Long term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>					
At 1 September 2016 (as previously stated)	2,104,913	5,000	58,555	102,815	2,271,283
Prior year adjustment	(2,104,913)	-	-	-	(2,104,913)
At 1 September 2016 (as restated)	-	5,000	58,555	102,815	166,370
Additions	-	-	7,749	13,320	21,069
At 31 August 2017	-	5,000	66,304	116,135	187,439
<b>Depreciation</b>					
At 1 September 2016 (as previously stated)	117,183	4,583	29,016	56,802	207,584
Prior year adjustment	(117,183)	-	-	-	(117,183)
At 1 September 2016 (as restated)	-	4,583	29,016	56,802	90,401
Charge for the year	-	417	15,773	27,403	43,593
At 31 August 2017	-	5,000	44,789	84,205	133,994
<b>Net book value</b>					
At 31 August 2017	-	-	21,515	31,930	53,445
<i>At 31 August 2016 (as restated)</i>	-	417	29,539	46,013	75,969

**12. Debtors**

	2017 £	2016 £
VAT recoverable	8,636	10,333
Other debtors	17,579	18,313
Prepayments and accrued income	19,586	17,961
	<u>45,801</u>	<u>46,607</u>

**Christ Church Church of England Junior School, Ramsgate**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 August 2017**

**13. Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,092	-
Other taxation and social security	17,977	3,000
Other creditors	15,894	-
Accruals and deferred income	59,746	24,994
	<u>94,709</u>	<u>27,994</u>
	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Deferred income</b>		
Deferred income at 1 September 2016	12,184	8,916
Resources deferred during the year	7,270	12,184
Amounts released from previous years	(12,184)	(8,916)
	<u>7,270</u>	<u>12,184</u>
Deferred income at 31 August 2017	<u>7,270</u>	<u>12,184</u>

Deferred income at the year end comprised trip income received in advance of £7,270.

**14. Prior year adjustment**

The Canterbury Diocesan Board of Education own the legal title of the land and freehold where the academy is situated. There is no formal lease in place and the Canterbury Diocesan Board of Education do not charge any rent for the use of the property. The academy trust has a licence to occupy only and, given the terms set out in the Church Supplemental Agreement in place, has concluded that it does not have control over the premises. As a result of this change in accounting policy, the value of the land and buildings has not been recognised by the academy trust.

The effect of the prior year adjustment has been to reduce the brought forward net book value of leasehold land and buildings and the brought forward restricted fixed asset fund balance by £1,987,730. The net movement in funds in the prior year has been increased by £35,205.

**Impact of prior year adjustment:**

	<b>2017</b>
	<b>£</b>
Brought forward total funds as at 1 September 2016 as previously stated	1,732,271
Prior year adjustment as explained above	(1,987,730)
	<u>(255,459)</u>
Brought forward funds as restated	<u>(255,459)</u>

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**15. Statement of funds**

	<b>Balance at 1 September 2016</b>					<b>Balance at 31 August 2017</b>
	<i>As restated</i>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/out</b>	<b>Gains/ (Losses)</b>	
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
Unrestricted general fund	182,982	68,534	(41,701)	(14,200)	-	195,615
<b>Restricted funds</b>						
General Annual Grant (GAG)	64,253	987,091	(944,716)	-	-	106,628
Other DfE/ESFA grants	3,895	121,869	(118,876)	-	-	6,888
Other government grants	-	6,100	(3,043)	-	-	3,057
Environmental improvement grant	28,442	-	(28,442)	-	-	-
Other restricted income	-	56,747	(56,747)	-	-	-
Pension reserve	(611,000)	-	(77,000)	-	271,000	(417,000)
	(514,410)	1,171,807	(1,228,824)	-	271,000	(300,427)
<b>Restricted fixed asset funds</b>						
Fixed assets	75,969	6,869	(43,593)	14,200	-	53,445
Total restricted funds	(438,441)	1,178,676	(1,272,417)	14,200	271,000	(246,982)
Total of funds	(255,459)	1,247,210	(1,314,118)	-	271,000	(51,367)

**Statement of funds - prior year (as restated)**

	<i>Balance at 1 September 2015</i>					<i>Balance at 31 August 2016</i>
	£	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
Unrestricted general fund	155,692	74,542	(47,252)	-	-	182,982
	155,692	74,542	(47,252)	-	-	182,982
<b>Restricted funds</b>						
General Annual Grant (GAG)	63,385	986,545	(942,209)	(43,468)	-	64,253
Other DfE/ESFA grants	4,000	102,985	(103,090)	-	-	3,895
Other government grants	-	13,146	(13,146)	-	-	-
Environmental improvement grant	28,442	-	-	-	-	28,442
Big lottery funding	-	10,000	(10,000)	-	-	-
Pension reserve	(300,000)	-	(18,000)	-	(293,000)	(611,000)
	(204,173)	1,112,676	(1,086,445)	(43,468)	(293,000)	(514,410)

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**15. Statement of funds (continued)**

**Restricted fixed asset funds**

Fixed assets	70,028	6,846	(44,373)	43,468	-	75,969
	<u>70,028</u>	<u>6,846</u>	<u>(44,373)</u>	<u>43,468</u>	<u>-</u>	<u>75,969</u>
Total restricted funds	<u>(134,145)</u>	<u>1,119,522</u>	<u>(1,130,818)</u>	<u>-</u>	<u>(293,000)</u>	<u>(438,441)</u>
Total of funds	<u>21,547</u>	<u>1,194,064</u>	<u>(1,178,070)</u>	<u>-</u>	<u>(293,000)</u>	<u>(255,459)</u>

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant (GAG) must be used for the normal running costs of the Academy.

The other DfE/ESFA grants fund is used to track non-GAG grants received from the ESFA, the DfE or executive agencies of the DfE and includes Pupil Premium.

The other government grants fund is used to track grants provided by government departments and includes Individually Assigned Resources funding.

The pension reserve deficit is a restricted fund to account for the liability arising under The Local Government Pension Scheme.

The restricted fixed asset funds are carried forward to meet the specific costs of fixed asset projects and to cover the depreciation charges that will be required on these projects going forward and the current fixed assets held. The transfer of £55,688 represents fixed assets funded by revenue reserves.

**16. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Restricted fixed asset funds</b>	<b>Total funds</b>
	<b>2017</b>	<b>2017</b>	<b>2017</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-	53,445	53,445
Current assets	182,569	224,328	-	406,897
Creditors due within one year	-	(94,709)	-	(94,709)
Provisions for liabilities and charges	-	(417,000)	-	(417,000)
Difference	13,046	(13,046)	-	-
	<u>195,615</u>	<u>(300,427)</u>	<u>53,445</u>	<u>(51,367)</u>

**Analysis of net assets between funds - prior year (as restated)**

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Restricted fixed asset funds</i>	<i>Total funds</i>
	<i>2016</i>	<i>2016</i>	<i>2016</i>	<i>2016</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Tangible fixed assets	-	-	75,969	75,969
Current assets	182,982	124,584	-	307,566
Creditors due within one year	-	(27,994)	-	(27,994)
Provisions for liabilities and charges	-	(611,000)	-	(611,000)
	<u>182,982</u>	<u>(514,410)</u>	<u>75,969</u>	<u>(255,459)</u>



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**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2017</b>	<i>As restated</i>
	<b>£</b>	<i>2016</i>
		<i>£</i>
Net expenditure for the year (as per Statement of Financial Activities)	(66,908)	<i>(8,006)</i>
<b>Adjustment for:</b>		
Depreciation charges	43,593	<i>44,373</i>
Decrease/(increase) in debtors	806	<i>(7,262)</i>
Increase/(decrease) in creditors	66,715	<i>(39,404)</i>
Capital grants from DfE and other capital income	(6,869)	<i>(6,846)</i>
Defined benefit pension scheme cost less contributions payable	64,000	<i>35,000</i>
Defined benefit pension scheme finance cost	13,000	<i>7,000</i>
<b>Net cash provided by operating activities</b>	<b>114,337</b>	<i>24,855</i>

**18. Analysis of cash and cash equivalents**

	<b>2017</b>	<i>2016</i>
	<b>£</b>	<i>£</i>
Cash in hand	361,096	<i>260,959</i>
Total	<b>361,096</b>	<i>260,959</i>

**19. Pension commitments**

The academy trust's employees belong to two principal pension schemes: the Teacher's Pension Scheme for England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Kent County Council. Both are Multi-employer defined benefit pension schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2017 and of the LGPS 31 August 2017.

Contributions amounting to £15,893 were payable to the schemes at 31 August 2017 (*2016 - £Nil*) and are included within creditors.

**Teachers' Pension Scheme**

**Introduction**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2010) and, from 1 April 2014, by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

**Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2012 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department for Education on 9 June 2014. The key elements of the valuation and subsequent consultation are:

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**19. Pension commitments (continued)**

- employer contribution rates set at 16.48% of pensionable pay, including a 0.08% employer administration charge;
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £191,500 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £176,600 million giving a notional past service deficit of £14,900 million;
- an employer cost cap of 10.9% of pensionable pay will be applied to future valuations;
- the assumed real rate of return is 3.0% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.75%. The assumed nominal rate of return is 5.06%.

The TPS valuation for 2012 determined an employer rate of 16.4%, which was payable from September 2015. The next valuation of the TPS is currently underway based on April 2016 data, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 April 2019.

The employer's pension costs paid to TPS in the period amounted to £73,000 (2016 - £67,000).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website ([www.teacherspensions.co.uk/news/employers/2014/06/publication-of-the-valuation-report.aspx](http://www.teacherspensions.co.uk/news/employers/2014/06/publication-of-the-valuation-report.aspx)).

Under the definitions set out in FRS 102, the TPS is a multi-employer pension scheme. The trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The trust has set out above the information available on the scheme.

**Local Government Pension Scheme (LGPS)**

The LGPS is a funded defined benefit scheme, with assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2017 was £61,000 (2016 - £64,000), of which employer's contributions totalled £48,000 (2016 - £50,000) and employees' contributions totalled £13,000 (2016 - £14,000). The agreed contribution rates for future years are 24.3% for employers and between 5.5 and 12.5% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

Principal actuarial assumptions:

	<b>2017</b>	<i>2016</i>
Discount rate for scheme liabilities	2.60 %	2.20 %
Rate of increase in salaries	4.20 %	4.10 %
Rate of increase for pensions in payment / inflation	2.70 %	2.30 %
Inflation assumption (CPI)	- %	1.80 %
RPI Increase	- %	3.20 %

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	<b>2017</b>	<i>2016</i>
Retiring today		
Males	23.0	22.9
Females	25.1	25.3
Retiring in 20 years		
Males	25.2	25.2
Females	27.4	27.7

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**19. Pension commitments (continued)**

<b>Sensitivity analysis</b>	<b>At 31 August 2017 £</b>	<i>At 31 August 2016 £</i>
Discount rate +0.1%	992,000	1,098,000
Discount rate -0.1%	1,038,000	1,149,000
Mortality assumption - 1 year increase	1,048,000	1,153,000
Mortality assumption - 1 year decrease	983,000	1,094,000

The academy trust's share of the assets in the scheme was:

	<b>Fair value at 31 August 2017 £</b>	<i>Fair value at 31 August 2016 £</i>
Equities	421,000	340,000
Gilts	4,000	5,000
Corporate bonds	58,000	57,000
Property	-	-
Property	73,000	74,000
Cash and other liquid assets	19,000	13,000
Derivatives	-	-
Investment funds	23,000	23,000
<b>Total market value of assets</b>	<b>598,000</b>	<b>512,000</b>

The actual return on scheme assets was £92,000 (2016 - £64,000).

The amounts recognised in the Statement of financial activities incorporating income and expenditure account are as follows:

	<b>2017 £</b>	<i>2016 £</i>
Current service cost	(112,000)	(85,000)
Interest income	-	46,000
Interest cost	(13,000)	(53,000)
<b>Total</b>	<b>(125,000)</b>	<b>(92,000)</b>

Movements in the present value of the defined benefit obligation were as follows:

	<b>2017 £</b>	<i>2016 £</i>
Opening defined benefit obligation	1,099,000	714,000
Current service cost	112,000	85,000
Interest cost	25,000	29,000
Employee contributions	13,000	14,000
Actuarial (gains)/losses	(273,000)	269,000
Benefits paid	(3,000)	(12,000)
<b>Closing defined benefit obligation</b>	<b>973,000</b>	<b>1,099,000</b>

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**19. Pension commitments (continued)**

Movements in the fair value of the academy trust's share of scheme assets:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Opening fair value of scheme assets	512,000	414,000
Expected return on assets	-	46,000
Interest income	12,000	-
Actuarial gains	(2,000)	-
Employer contributions	48,000	50,000
Employee contributions	13,000	14,000
Benefits paid	(3,000)	(12,000)
	<u>580,000</u>	<u>512,000</u>
Closing fair value of scheme assets	<u>580,000</u>	<u>512,000</u>

**20. Operating lease commitments**

At 31 August 2017 the total of the Academy trust's future minimum lease payments under non-cancellable operating leases was:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts payable:</b>		
Within 1 year	422	949
	<u>422</u>	<u>949</u>

**21. Related party transactions**

During the year £20,559 (2016: £22,188) was paid to the The Canterbury Diocesan Board of Education in respect of educational support and advice fees, and £48,297 (2016: £Nil) was received from The Canterbury Diocesan Board of Education in respect of grants for educational resources. The Canterbury Diocesan Board of Education is considered a connected body with the academy as it is owned and controlled by The Canterbury Diocese, a member of the trust. These transactions were conducted on normal commercial terms without the exercise of any influence by the related party involved.

In entering into the above transactions the trust has complied with the requirements of the ESFA's Academies Financial Handbook.

**22. Controlling party**

The academy trust is run by the management team on a day to day basis. Strategic decisions are made by the trustees. There is no ultimate controlling party.

**23. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.